

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 31, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912797GV3	
High Rate ¹	5.325%	
Allotted at High Price	35.30%	
Investment Rate ²	98.239792	
	5.511%	
Median Rate ³	5.290%	
Low Rate ⁴	5.150%	
Issue Date	June 06, 2023	
Maturity Date	October 03, 2023	
	Tendered	Accepted
Competitive	\$130,343,000,000	\$43,632,950,000
Noncompetitive	\$367,142,200	\$367,142,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$130,710,142,200	\$44,000,092,200⁶
SOMA	\$855,510,300	\$855,510,300
Total	\$131,565,652,500	\$44,855,602,500
	Tendered	Accepted
Primary Dealer ⁷	\$92,880,000,000	\$16,730,000,000
Direct Bidder ⁸	\$1,910,000,000	\$1,210,000,000
Indirect Bidder ⁹	\$35,553,000,000	\$25,692,950,000
Total Competitive	\$130,343,000,000	\$43,632,950,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$130,710,142,200/\$44,000,092,200 = 2.97

⁶Awards to Treasury Retail = \$188,167,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.